

Explanation of variances – pro forma

Name of smaller authority: **LITTLE WITLEY**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	20,248	19,803				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,000	5,000	0	0.00%	NO		
3 Total Other Receipts	1,095	2,318	1,223	111.69%	YES	Increase in the Lengthsman Scheme allowance	
4 Staff Costs	2,265	2,069	-196	8.65%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,275	3,478	-797	18.64%	YES	No new equipment purchases or repairs/maintenance	
7 Balances Carried Forward	19,803	21,574				VARIANCE EXPLANATION NOT REQUIRED	
					YES	The Council are aware of the high level of reserves caused a few years ago when the Council was without a Clerk for a long period and the members covered the role without any cost to the Council. It is felt that the reserves should be gradually reduced , without large fluctuations in the precept size and spent wisely on projects that benefit the body of taxpayers.	
8 Total Cash and Short Term Investments	19,803	21,574				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	8,550	8,550	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		